

PHILAN HERBOMEDIX PRIVATE LIMITED

A,G-F-21, Ashwamegh Business Hub,
Opp. G.I.D.C, Ahmedabad Road, Tal : Dahegam,
Gandhinagar - GJ 382305 IN
CIN: U52190GJ2019PTC108573

**ANNUAL REPORT
2024 - 2025**

AUDITORS

A. L. PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS
301, MADHUSUDAN BUSINESS PARK
NR. SUTAR KARKHANA
NARODA
AHMEDABAD
PH: 079-22809200
E – Mail: alpnaroda@gmail.com



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PHILAN HERBOMEDIX PRIVATE LIMITED ("THE COMPANY")

Report on the Financial Statements

We have audited the accompanying financial statements of, PHILAN HERBOMEDIX PRIVATE LIMITED ("THE COMPANY") which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the "THE COMPANY" financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and Cash flow of the Company in accordance with the Accounting Principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance



of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- b) In the case of the Statement Profit and Loss, of the profit for the year ended on that date; and



Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have no adverse effect on the functioning of the Company.
- (g) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. As per information and explanations given to us the company is not required to transfer any amount to Investor education and protection fund hence its reporting is not applicable

Place: Ahmedabad
Date: 05/09/2025



For, A. L. PATEL & ASSOCIATES.
(Chartered Accountants)
Firm Reg No: 137938W

(AJIT L PATEL)
PROPREITOR
M. No. 158621

UDIN: 25158621BMIDVD7117

FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024 AND 2023

		2024	2023
Current assets			
Trade receivables	0	100,000	100,000
Prepaid expenses	0	100,000	100,000
Other receivables		1,000	1,000
Inventory		20,000	20,000
Other current assets		1,000	1,000
Current assets		122,000	122,000
Current liabilities			
Trade payables	0	100,000	100,000
Other payables	0	1,000	1,000
Other current liabilities	0	1,000	1,000
Current liabilities		102,000	102,000
Net current assets		20,000	20,000
Non-current assets			
Property, plant and equipment	0	1,000,000	1,000,000
Intangible assets	0	1,000,000	1,000,000
Other non-current assets	0	1,000,000	1,000,000
Non-current assets		3,000,000	3,000,000
Total Assets		3,122,000	3,122,000
Current liabilities			
Trade payables	10	10,000	10,000
Other payables	10	1,000	1,000
Other current liabilities	10	1,000	1,000
Other non-current liabilities	10	1,000	1,000
Other non-current liabilities	10	1,000	1,000
Other non-current liabilities	10	1,000	1,000
Other non-current liabilities	10	1,000	1,000
Other non-current liabilities	10	1,000	1,000
Other non-current liabilities	10	1,000	1,000
Other non-current liabilities	10	1,000	1,000
Current liabilities		13,000	13,000
Non-current liabilities		3,109,000	3,109,000
Total Liabilities		3,122,000	3,122,000

The above is a summary of the financial position of the Company as at 31 March 2024 and 2023.

For and on behalf of the Board of Directors
FINANCIAL STATEMENTS PRIVATE LIMITED

(Signature)
 Director
 FINANCIAL STATEMENTS PRIVATE LIMITED



(Signature)
 K.V. Patel
 Director
 FIN - 0247425

(Signature)
 Director
 FIN - 0247425

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 Date: 01/04/2024

PHILAN HERBOWICK PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023 (AMOUNT IN THOUSANDS)

PARTICULARS	NOTE NO	YEAR ENDED MARCH 31, YEAR ENDED MARCH 31,	
		2023	2022
I Revenue from operations	26	4,095,369	25,179,307
II Other Income	27	6,712	0,000
III Total Income (I+II)		4,102,081	25,179,307
IV Expenses			
Cost of materials consumed	28	14,788,993	7,446,200
Manufacturing expenses	30	0,000	0,000
Employee benefits expenses	31	4,077,132	1,772,636
Finance cost	32	0,000	0,000
Depreciation and amortisation expenses	33	12,818	5,811
Other expenses	34	2,924,307	2,066,719
Total Expenses		4,095,306	25,131,356
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		6,775	48,951
VI Exceptional items		0,000	0,000
VII Profit/(Loss) before extraordinary items and tax (V+VI)		6,775	48,951
VIII Extraordinary items		0,000	0,000
IX Profit/(Loss) before tax (VII-VIII)		6,775	48,951
X Tax Expenses			
Current Tax		0,000	0,000
Min Credit entitlement		0,000	0,000
Deferred Tax		0,000	0,000
Tax adjustment of earlier year		0,000	0,000
XI Profit/(Loss) for the period from continuing operations (IX-X)		6,775	48,951
XII Profit/(Loss) from discontinuing operations		0,000	0,000
XIII Tax expenses of discontinuing operations		0,000	0,000
XIV Profit/(Loss) from discontinuing operations after tax (XII-XIII)		0,000	0,000
XV Profit/(Loss) for the period (XI+XIV)		6,775	48,951
XVI Earning per equity share			
(I) Basic		13.54	60.13
(II) Diluted		13.54	60.13

The notes set out hereon form integral part of the financial statements 1 to 44

PAI, A I PATIL & ASSOCIATES

Chartered Accountants

FRM 1275999

PAI

A I PATIL

Proprietor

SI No. 128621

Place: Ahmedabad

Date: 05/06/2023



For and on behalf of the Board of Directors

PHILAN HERBOWICK PRIVATE LIMITED

K. V. Patil

K. V. PATIL

DIR - (OPERATIONS)

Place: Ahmedabad

Date: 05/06/2023

J. Patil

J. PATIL

DIR - (OPERATIONS)

Place: Ahmedabad

Date: 05/06/2023

NOTES ON ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020 (AMOUNT IN THOUSANDS)

NOTE 3	AS AT MARCH 31, 2020	AS AT MARCH 31, 2019
Share Capital		
Authorized		
10000 Equity Shares of Rs. 10 each	100,000	100,000
Issued, Subscribed & Paid up		
10000 Equity Shares of Rs. 10 each fully paid up	100,000	100,000
Total Rs.	100,000	100,000

Terms/Rights attached to Equity Shares

The company has single class of equity shares having par value of Rs. 10 per share. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend declared from time to time.

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	AS AT MARCH 31, 2020		AS AT MARCH 31, 2019	
	No. of shares	Amount Rs.	No. of shares	Amount Rs.
At the beginning of the period	10,000	100,000	10,000	100,000
Add: New issue during the period				
Outstanding at the end of period	10,000	100,000	10,000	100,000

Details of shareholders holding more than 1% shares in the company

Name of the Shareholder	Percentage Holding As at		No. of Shares As at	
	AS AT MARCH 31, 2020	AS AT MARCH 31, 2019	AS AT MARCH 31, 2020	AS AT MARCH 31, 2019
Government Fund	1%	1%	100	100
Reserve Bank of India	1%	1%	100	100
Central Fund	1%	1%	100	100
Public Fund	1%	1%	100	100
Foreign Fund	1%	1%	100	100
Total	5%	5%	500	500

Sl. No.	Promoters Name	AS AT MARCH 31, 2020		AS AT MARCH 31, 2019		% Change
		No. of Shares	% of total Shares	No. of Shares	% of total Shares	
1	Government Fund	100	1%	100	1%	0%
2	Reserve Bank of India	100	1%	100	1%	0%
3	Central Fund	100	1%	100	1%	0%



NOTES ON ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023 (AMOUNT IN THOUSANDS)

	As at March 31, 2023	As at March 31, 2024
NOTE 4		
Reserves and Surplus		
Surplus	54,829	54,829
Opening Balance	195,400	600,918
Additions during the year	0,000	0,000
Less: Dividend paid during the year	252,419	54,829
Total Rs.		

	As at March 31, 2023	As at March 31, 2024
NOTE 5		
Long term borrowings		
UNDECLARED LOAN		
JAMNABAI PATEL	185,990	185,990
DI'UPENABEN PATEL LOAN	20,000	0,000
DIPAKUMBAR SANKRIBHAI PATEL LOAN	20,000	0,000
JYOTI SAKESHIBHAI PATEL LOAN	20,000	0,000
MEET PATEL LOAN	20,000	0,000
NANDESHUNAR S PATEL LOAN	20,000	0,000
NANDESHIBEN PATEL LOAN	20,000	0,000
NEELANAN KUNAR P PATEL LOAN	20,000	0,000
PABIT V PATEL LOAN	20,000	0,000
PABULBEN N PATEL LOAN	20,000	0,000
SASTHAKUNAR E JANI LOAN	20,000	0,000
Total Rs.	185,990	185,990

	As at March 31, 2023	As at March 31, 2024
NOTE 6		
Other Long term Liabilities		
Trade Payable	0,000	0,000
Others	0,000	0,000
Total Rs.	0,000	0,000

	As at March 31, 2023	As at March 31, 2024
NOTE 7		
Long term Provisions		
Provisions for Employees benefits	0,000	0,000
Others	0,000	0,000
Total Rs.	0,000	0,000

	As at March 31, 2023	As at March 31, 2024
NOTE 8		
Short term borrowings		
Loan repayable on demand	0,000	0,000
Others	0,000	0,000
Total Rs.	0,000	0,000

	As at March 31, 2023	As at March 31, 2024
NOTE 9		
Trade Payables		
Due to Micro, Small and Medium Enterprise	2,295,587	2,166,611
Due to Related Parties	0,000	0,000
Unearned Revenue - Advance from Customers	0,000	28,71,299
Total Rs.	2,295,587	5,066,610



Note: 10	As at March 31,	
	2025	2024
Other current liabilities		
Creditors for Others	3034,906	3047,545
Suspense Accounts	0,000	0,000
Total Rs.	3034,906	3047,545

Note: 11	As at March 31,	
	2025	2024
Short Term Provisions		
Unpaid GST	136,762	126,778
Provisions for TDS Payable	0,000	74,204
Provisions for Income Tax (net)	68,722	23,179
TDS PAYABLE	23,571	0,000
Total Rs.	429,055	324,161

Note: 14	As at March 31,	
	2025	2024
Non - Current Investment		
Provisions for Employee Benefits	0,000	0,000
Provisions for Income Tax (net)	0,000	0,000
Total Rs.	0,000	0,000

Note: 17	As at March 31, 2025		
	Opening Balance	Recognized in P&L	Closing Balance
Deferred Tax			
a) Deferred Tax Assets			
Provision for expenses allowable on cash basis	0,000	0,000	0,000
Provision for expenses allowable on cash basis	0,000	0,000	0,000
Total Deferred Tax Assets	0,000	0,000	0,000
b) Deferred Tax Liabilities			
Property, Plant and Equipment and Intangible Assets	0,000	0,000	0,000
Total Deferred Tax Liabilities	0,000	0,000	0,000
Deferred Tax Asset (Liabilities) Net	0,000	0,000	0,000

	As at March 31, 2024		
	Opening Balance	Recognized in P&L	Closing Balance
Deferred Tax			
a) Deferred Tax Assets			
Provision for expenses allowable on cash basis	0,000	0,000	0,000
Provision for expenses allowable on cash basis	0,000	0,000	0,000
Total Deferred Tax Assets	0,000	0,000	0,000
b) Deferred Tax Liabilities			
Property, Plant and Equipment and Intangible Assets	0,000	0,000	0,000
Total Deferred Tax Liabilities	0,000	0,000	0,000
Deferred Tax Asset (Liabilities) Net	0,000	0,000	0,000

Note: 18	As at March 31,	
	2025	2024
Long term loans and advances		
Nil	0,000	0,000
Total Rs.	0,000	0,000



Notes 19	As at March 31, 2025	As at March 31, 2024
Other Non current assets	0.000	0.000
Total Rs.	0.000	0.000

Notes 20	As at March 31, 2025	As at March 31, 2024
Current Investment	0.000	0.000
Investment in Equity Instruments	0.000	0.000
Provisions for Income Tax (net)	0.000	0.000
Total Rs.	0.000	0.000

Notes 21	As at March 31, 2025	As at March 31, 2024
Inventories	605.528	1543.037
Raw Materials	0.000	0.000
Work in progress	0.000	0.000
Finished Goods	0.000	0.000
Total Rs.	605.528	1543.037

Notes 22	As at March 31, 2025	As at March 31, 2024
Trade Receivables	1141.001	1241.406
Secured, considered good	0.000	0.000
Unsecured, considered good	0.000	0.000
Doubtful	0.000	0.000
Less: Provisions for doubtful trade receivables	0.000	0.000
Total Rs.	1141.001	1241.406

Notes 23	As at March 31, 2025	As at March 31, 2024
Cash & cash equivalents	435.010	1479.228
Balance with banks - Axis Bank	15.925	0.000
Cash in hand	0.000	0.000
Others	0.000	0.000
Total Rs.	450.935	1479.228

Notes 24	As at March 31, 2025	As at March 31, 2024
Short term loans and advances	0.000	611.796
Prepaid Exp	0.000	1.910
Inventory Asset	40.511	0.000
Total Rs.	40.511	613.706

Notes 25	As at March 31, 2025	As at March 31, 2024
Other current assets	0.000	0.000
Unbilled revenue	0.000	0.000
Unamortized premium on forward contracts	0.000	0.000
Pre Operative Exp	0.000	0.000
Others	0.000	0.000
Total Rs.	0.000	0.000



Note: 26	Year Ended March	Year Ended March
	₹, 2025	₹, 2024
Revenue from operations	4,2995,349	21,721,307
Sale of products	0,000	0,000
Sale of services	0,000	0,000
Others	0,000	0,000
Total Rs.	4,2995,349	21,721,307

Note: 27	Year Ended March	Year Ended March
	₹, 2025	₹, 2024
Other Income	6,250	0,000
SALAR & V.I.T.R	6,250	0,000
Total Rs.	6,250	0,000

Note: 28	Year Ended March	Year Ended March
	₹, 2025	₹, 2024
Cost of Material Consumed	1543,637	7,546
Opening Stock	1,9514,834	9192,341
Add: Purchase (including Purchase Expenses)	15438,571	9195,837
Less: Closing Stock	669,528	1543,637
Total Rs.	14,798,913	7498,190

Note: 29	Year Ended March	Year Ended March
	₹, 2025	₹, 2024
Changes in Inventories of Finished goods,		
Inventories at the end of year		
Finished Goods		
Work in progress	669,528	1543,637
Stock in trade	669,528	1543,637
Inventories at the Beginning of year		
Finished Goods		
Work in progress	1543,637	7,546
Stock in trade	1543,637	7,546
Net (Increase)/Decrease	874,149	-1536,131

Note: 30	Year Ended March	Year Ended March
	₹, 2025	₹, 2024
Manufacturing expenses	0,000	0,000
Nil	0,000	0,000
Total Rs.	0,000	0,000

Note: 31	Year Ended March	Year Ended March
	₹, 2025	₹, 2024
Employee benefit expenses	4,277,150	1,773,636
Salary & Wages (Office)	0,000	0,000
Managerial Remuneration	0,000	0,000
Staff Welfare Expenses	4,277,150	1,773,636
Total Rs.	4,277,150	1,773,636

Note: 32	Year Ended March	Year Ended March
	₹, 2025	₹, 2024
Finance Cost	0,000	0,000
Other Borrowing Cost	0,000	0,000
Total Rs.	0,000	0,000



Note 33	Year Ended March	Year Ended March
	\$1, 2025	\$1, 2024
Depreciation and amortization expenses		
Depreciation Expenses	10,818	5,611
Amortization Expenses	0,000	0,000
Other	0,000	0,000
Total \$.	10,818	5,611

Note 34	Year Ended March	Year Ended March
	\$1, 2025	\$1, 2024
Other expenses	0,000	39,250
Advertising And Marketing	1,434	1,100
Bank Charges	21660,766	13817,272
Commission Paid	35,771	67,000
Consultant Exp	29,384	47,584
Electricity bill	0,000	187,680
IT and Internet Expenses	5,544	13,500
Municipal Tax	182,500	325,280
OFFICE EXPENSES	0,000	2,850
Office Maintenance	0,000	26,777
Other Expenses	0,000	0,871
Printing and Stationery	0,000	546,364
Raw Materials And Consumables	150,000	166,000
Rent Expense	0,000	7,000
Repairs and Maintenance	0,000	585,566
Transportation Expense	113,550	0,000
Travel Expense	0,000	0,000
Uncategorized	0,218	0,000
ROUND OFF	15,000	0,000
AUDIT FEE	10,500	0,000
BONUS EXP	68,722	0,000
INCOMETAX EXP	245,540	0,000
MARKETING EXP	1,607	0,000
MARKETING EXP 12N	10,875	0,000
MARKETING EXP 18N	54,860	0,000
MISC EXP	88,268	0,000
MOTOR FREIGHT	39,522	0,000
MOTOR FREIGHT EXP	336,023	0,000
POSTAGE & COURIER 12N	48,347	0,000
POSTAGE & COURIER 18N	75,000	0,000
PROFESSIONAL FEES	225,336	0,000
SOFTWARE EXP	1,950	0,000
STATIONERY & PRINTING EXP	23,417	0,000
TELEPHONE EXP		
Total \$.	29624,307	13888,733

Note 34.1	Year Ended March	Year Ended March
	\$1, 2025	\$1, 2024
Remuneration to auditors		
Auditor's Remuneration comprises of		
Audit fees	13,000	12,000
BOC Fees - Other Work	12,000	12,000
Reimbursement of out of pocket expenses	0,000	0,000
Total \$.	27,000	24,000



Note: B5	Year Ended March	
	31, 2025	31, 2024
Earning per share		
Profit after Tax	121,589	620,954
Weighted Average No of equity shares in calculating basic EPS	10000.00	10000.00
Nominal Value of Shares	10.00	10.00
Basic EPS	12.16	62.10
Diluted EPS	12.16	62.10



Notes 1.2
Property, Plant & Equipment (CONTINUED IN THESE NOTES)

Name of the Asset	Gross Carrying Amount				Accumulated Depreciation/Impairment				Net Carrying Amount			
	As at April 30, 2024	Additions	Disposals	Revisions through business combinations	Amount of charge due to revaluation	Total	As at April 30, 2024	In-additions	Impairment losses/amounts	Total	As at March 31, 2024	As at March 31, 2024
Furniture and fixtures	115,024	0,000	0,000	0,000	0,000	115,024	64,319	5,053	0,000	69,372	45,436	51,507
CITY CAMERA	0,000	9,250	0,000	0,000	0,000	9,250	0,000	0,244	0,000	0,244	3,006	0,000
VEHICLE	0,000	30,004	0,000	0,000	0,000	30,004	0,000	4,513	0,000	4,513	25,571	0,000
OFFICES (S.A./PPE) MACHINE	0,000	7,000	0,000	0,000	0,000	7,000	0,000	1,000	0,000	1,000	5,000	0,000
Total	115,024	46,254	0,000	0,000	0,000	161,278	64,319	10,810	0,000	75,129	79,943	51,507

Notes 1.3
Intangible Assets

Name of the Asset	Gross Carrying Amount				Accumulated Depreciation/Impairment				Net Carrying Amount			
	As at April 30, 2024	Additions	Disposals	Revisions through business combinations	Amount of charge due to revaluation	Total	As at April 30, 2024	In-additions	Impairment losses/amounts	Total	As at March 31, 2024	As at March 31, 2024
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0	0



Notes: 40
41 Ratios

Particulars	Numerator	Denominator	As at Month End, 2025	As at Month End, 2024	Variance	Explanation if Any change in the ratio by more than 20% as compared to the preceding year
Current Ratio	Current assets	Current liabilities	1.30	1.23	0.06	NA
Fixed - equity ratio	Total debt	Shareholders' equity	1.30	1.29	0.01	NA
Fixed assets coverage ratio	Fixed assets less for debt service	Debt Service	-	-	-	NA
Return on Equity ratio	Net Profit after taxes less preference dividend	Average Shareholders' equity	0.38	0.43	0.05	Decrease in Profit
Capital Structure ratio	Net Profit after taxes	Average Inventory	11.29	4.82	6.46	Increase in Cost of Goods Sold
Trade receivables turnover ratio	Net Credit Sales	Average Trade Receivables	6.88	4.81	1.97	Increase in Sales
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	6.24	1.73	4.51	Increase in Purchases
Net capital turnover ratio	Net sales	Average working capital	65.31	88.05	22.74	Increase in Sales
Net Profit ratio	Net Profit after taxes	Net Sales	0.08	0.12	0.04	Decrease in Profit
Return on Capital employed	Operating before interest and taxes	Capital employed	0.18	0.16	0.02	Decrease in Profit
Return on Investment	Income from investments	Cost of investment	-	-	-	-

60 Particulars relating to corporate social responsibility

NA

61 Particulars of transactions with companies struck off under section 248 of the Companies Act, 2013 or section 562 of Companies Act, 2016 are given hereunder

Name of struck off Company	Nature of Transaction	Balance outstanding
		NA



(d) Details of benami property held

Particulars	Particulars
NA	

(e) Title deeds of immovable property not held in name of the Company

Particulars	Particulars
NA	

(f) Compliance with number of layers of companies

NA

(g) Compliance with approved Scheme(s) of Arrangements

NA

(h) Utilisation of borrowed funds and share premium

As per Note No. 5

As per Note No. 5

For, A L PATEL & ASSOCIATES

Chartered Accountants

FRN: 137938W


CA AJIT PATEL
Proprietor
M No. 158621



For and on behalf of the Board of Directors
PHILAN HERBOMEDIX PRIVATE LIMITED


K. V. Patel
KRUNIKKUMAR PATEL
DIN - 08476479


JAIMINKUMAR PATEL
DIN - 08476480

Place: Ahmedabad

Date: 05/09/2025

Place: Ahmedabad

Date: 05/09/2025

PHILAN HERBOMEDIX PRIVATE LIMITED

A,G-F-21, Ashwamegh Business Hub,
Opp. G.I.D.C, Ahmedabad Road, Tal : Dahegam,
Gandhinagar - GJ 382305 IN
CIN: U52190GJ2019PTC108573

SIGNIFICANT ACCOUNTING POLICIES AND NOTES

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2025

(ALL AMOUNT IN THOUSAND)

(1) **Company Overview**

PHILAN HERBOMEDIX PRIVATE LIMITED. (The Company) was incorporated on 10/06/2019 vide Certificate of Incorporation No. U52190GJ2019PTC108573 under the Companies Act, 2013.

During the year under consideration, the company is engaged in the trading and manufacturing activity of Pharmaceutical Products.

(2) **Significant Accounting Policies:-**

2.1 Basis of Preparation and Presentation of financial statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the companies (Accounting Standards) Rules 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the company.

(3) **Revenue Recognition**

The accounts of the Company are prepared under historical cost convention. For recognition of income and expenses accrual system of accounting is applicable.

(4) **Accounting for Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing cost relating to acquisition/ construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to put to use.

Subsequent expenditure related to an item of fixed asset is added to book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day



repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenses are incurred.

- **Depreciation on tangible fixed assets.**
- Depreciation on Fixed Assets is provided on Written down Value (WDV) at the rates prescribed under Schedule XIV to the Companies Act, 2013 or Rate prescribed under Income Tax whichever is higher.

(3) Employee Benefits

Employees' benefits are recognized as an expense of the year in which related services are rendered.

(4) Earnings per Share

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

Particulars	2024-25 (amt in "000")	2023-24 (amt in "000")
a. Net Profit as per Profit and Loss Account	204.31	622.14
b. Weighted Avg. No. of Equity Share	10000	10000
c. Basic Earnings Per Share	13.56	60.10
d. Diluted Earnings Per Share	13.56	60.10

(7) Deferred Taxation

During the F.Y. 2024-25, the company has not incurred timing difference, as the accounting income and taxable income are same.

(8) Current Taxation

The current Tax provision is in accordance to the provisions of Income Tax Act, 1961 for Rs. 68.72/-

- **General Notes**

As regards to other Accounting Standards, they are statutorily applicable to our Company i.e. **PHILAN HERBOMEDIX PRIVATE LIMITED**. But as no transactions involving these Accounting Standards are incurred, hence we are not reporting on the same.



(8) Operating Cycle

The revised Schedule III has been adopted for the presentation of financial statement with effect from 01/04/2022. As per the revised disclosure guideline, all the assets and liabilities of the company are required to be bifurcated into two parts i.e. "Current" and "Non-Current". One of the conditions to treat an asset or liability as current, normal operating cycle is to be taken into account. Normal operating cycle is the time period taken for acquisition & processing of asset and their realization for cash or cash equivalents which differs from industry to industry.

(9) Auditor Remuneration or Other Payments

Sr. No.	Particulars	2024-25 (amt in '000')	2023-24 (amt in '000')
1.	Statutory Audit	15.00	12.00
2.	Tax Audit	-	-
3.	Reimbursement of Expenses	-	-
4.	As Advisor or in any other capacity	-	-
	Total (Rs.)	15.00	12.00

(10) RELATED PARTY TRANSACTION

Sr. No	Name of Relative	Relationship	Nature of Payment	Amount in ('000')
1.	JAMBHVA PATEL	Share Holder	Unsecured Loan Given To Company	185.990
2.	FARUK PATEL	Share Holder	Unsecured Loan Given To Company	20.00

(11) APPLICABILITY OF OTHER ACCOUNTING STANDARDS


Though other Accounting Standards also apply to the company by virtue of the companies (Accounting Standards) Rules 2006 (as amended), no disclosure for the same is being made as the company has not done any transaction to which the said Accounting Standard apply.



(12) Other Notes:

- Previous year figures have been regrouped and / or rearranged where ever necessary.
- The balances of trade receivable, trade payables, loans and advances, unsecured loan parties etc. are subject to confirmation by respective parties.
- The preliminary expenditure incurred is written off over period of 5 years.
- There is no any contingent liability.
- In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.
- In the opinion of the Board of Directors, provisions for depreciation and all liabilities are adequate and not in excess of the amount reasonably necessary.
- Wherever external evidence in the form of cash memos / bills / supporting are not available, the internal vouchers have been prepared, authorized and approved.
- Inventories are as per the inventory taken, verified, valued and certified by the management.

FOR A L PATEL & ASSOCIATES
Chartered accountants


AJIT PATEL

Proprietor

M. No. 158621/FRN. 137938W

Place: Ahmedabad

Date: 05/09/2025



FOR PHILAN HERBOMEDIX PRIVATE LIMITED


KRUNIKKUMAR PATEL
DIRECTOR
DIN: 08476479


JAIMINKUMAR PATEL
DIRECTOR
DIN: 08476480